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PERFECT GROUP INTERNATIONAL HOLDINGS LIMITED

保發集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3326)

CHANGE OF NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF AUDIT COMMITTEE

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Perfect Group International Holdings Limited (the “**Company**”, together with its subsidiaries the “**Group**”) is pleased to announce the appointment of Mr. He Dingding (“**Mr. He**”) as the non-executive Director and a member of the audit committee of the Board with effect from 1 March 2017.

Mr. He, aged 40, has more than 12 years of extensive experiences in capital markets, corporate finance, investment and finance through working in investment banks and advisory firms in Singapore and Hong Kong since 2005. Mr. He was the independent non-executive director with China Kangda Food Company Limited, a company listed on the mainboard of both Hong Kong Stock Exchange and Singapore Stock Exchange between 2012 and 2015. Mr. He graduated from Nanyang Technological University with a bachelor’s degree in civil engineering. Mr. He was awarded the CFA Charter by the CFA Institute in September 2006.

Mr. He will enter into a service agreement with the Company for a term of three years, subject to retirement by rotation and re-election in accordance with the articles of association of the Company, and is entitled to receive a director’s fee of HK\$360,000 per annum. His remuneration was determined by the Board after considering the recommendation of the remuneration committee of the Company, which was made taking into account of the salaries paid by comparable companies, time commitment, his duties and responsibilities at the Company, the Company’s remuneration policy and the average remuneration of all other non-executive directors of the Company.

As at the date of this announcement, save as disclosed above, Mr. He does not hold any directorship in any listed public company in Hong Kong and other places in the last three years and does not have any relationship with any other directors, senior management or the substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company. Mr. He also does not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information relating to Mr. He which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Chu Kin Wang Peleus (“**Mr. Chu**”) has resigned as the non-executive Director and a member of the audit committee of the Board with effect from 1 March 2107 to focus on his professional career. Mr. Chu has confirmed that, in respect of his resignation, (a) he has no claims against the Company; (b) he has no disagreement with the Board; and (c) there is no matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Chu for his valuable contributions to the Group during his tenure of office and to welcome Mr. He for joining the Board.

By order of the Board
Perfect Group International Holdings Limited
Kan Kin Kwong
Chairman

Hong Kong, 1 March 2017

As at the date of this announcement, the executive Directors are Mr. Kan Kin Kwong, Ms. Shek Mei Chun and Mr. Chung Chi Keung; the non-executive Director is Mr. He Dingding; and the independent non-executive Directors are Mr. Fan Chor Ho, Mr. Li Cheuk Wai and Mr. Wong Wai Keung Frederick.