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PERFECT GROUP

保發集團

**PERFECT GROUP INTERNATIONAL HOLDINGS LIMITED**

**保發集團國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3326)**

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the voluntary announcement of the Company dated 13 January 2025 in relation to the business update of the Group.

After a preliminary review of the unaudited consolidated management accounts of the Group for the FY2024 and based on the information available up to the date of this announcement, the Board wishes to inform the Shareholders and the potential investors of the Company that the Group is expected to record a decrease of approximately 60% to 80% in the profit for the FY2024 as compared with that of approximately HK\$34.2 million reported for the FY2023. Such expected decrease is mainly due to the net effect of a) the drop in financial performance of the property business resulting from the recognition of the impairment loss on the properties held for sale located in the Perfect Group Jewellery Industry Park in the PRC for the FY2024 and such impact was partially offset by the reversal of the over-provision of PRC tax in previous years; b) the drop in financial performance of the jewellery business due to the weak customer sentiment, and the realised loss and the unrealised loss on the gold futures contracts for the FY2024; and c) partially offset by the expansion of photovoltaic power generation business as more photovoltaic power generation projects had been carried out and more income was generated from sales of electricity accordingly during the FY2024.

As the Company and the auditor of the Company are still finalising the audited consolidated financial statements of the Group for the FY2024, the information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available to it and the latest unaudited consolidated management accounts of the Group for the FY2024 which are currently being reviewed by the auditor of the Company and are therefore subject to possible adjustments upon further review. Further details of the Group's results for the FY2024 will be disclosed in the annual results announcement of the Company, which is expected to be released by the end of March 2025.

**The Shareholders and the potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

## **DEFINITIONS**

|                |   |
|----------------|---|
| “Board”        | the board of Directors  |
| “Company”      | Perfect Group International Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange |
| “Director(s)”  | director(s) of the Company  |
| “FY2023”       | the financial year ended 31 December 2023   |
| “FY2024”       | the financial year ended 31 December 2024   |
| “Group”        | the Company and its subsidiaries  |
| “Hong Kong”    | the Hong Kong Special Administrative Region of the PRC  |
| “PRC”          | the People's Republic of China and for the sole purpose of this announcement, shall exclude Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan                      |
| “Shareholders” | holders of the ordinary share with par value of one third Hong Kong cent in the share capital of the Company  |

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“%”

per cents

By order of the Board  
**Perfect Group International Holdings Limited**  
**Kan Kin Kwong**  
*Chairman*

Hong Kong, 12 March 2025

*As at the date of this announcement, the executive Directors are Mr. Kan Kin Kwong, Ms. Shek Mei Chun and Mr. Chung Chi Keung; and the independent non-executive Directors are Dr. Ng Wang Pun Dennis, Ms. Ng Sin Kiu and Mr. Wong Wai Keung Frederick.*